

# **CEO DE-BRIEF**













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#### 10th April 2020

#### The Standard | Caleb Kingwara | Friday 10<sup>th</sup> April 2020

#### DRAMA AS RESIDENTS CHASE AWAY INVESTORS OVER SALE OF MINERAL LAND

Chaos broke out at a shopping centre in Migori County after residents attacked four foreign investors, accusing them of land grabbing. Read More.

#### 9th April 2020

#### Business Daily | Sam Kiplagat | Thursday 9th April 2020

#### **EX-NLC DIRECTOR KIN LOSES SH18M TO STATE IN RAID**

Former National Land Commission director Salome Munubi and her husband have lost Sh18 million after a judge ruled that they could not explain how they were holding such huge cash in their house. Read More.

#### Business Daily | Sam Kiplagat | Thursday 9<sup>th</sup> April 2020

#### FIVE STOP TRIAL OVER SALE OF SH2.3 BILLION MIWANI SUGAR LAND

Five people among them an advocate and an investor implicated in the illegal sale of a parcel of land worth Sh2.3 billion belonging to Miwani Sugar Company have stopped their trial, pending an appeal they have filed. Read More.

#### The Standard | James Wanzala | Thursday 9<sup>th</sup> April 2020

#### APARTMENTS BEST BET AS RENTAL RETURNS ON THE UP

Apartments recorded the highest rental yields at 5.8 per cent in the first quarter of this year, a new industry report shows. Read More.

#### The Standard | Reuters | Thursday 9<sup>th</sup> April 2020

#### FORGOT YOUR KEYS? SCAN YOUR FACE, SAYS REAL ESTATE FIRM

Plans for Canadian residents to use facial scans to enter their buildings have sparked criticism from privacy campaigners calling for changes to the country's aging data protection laws. Read More.

#### The Standard | Peter Theuri | Thursday 9<sup>th</sup> April 2020

#### CORONAVIRUS CRISIS MAY SEND OFF-PLAN HOUSING TO ITS DEATHBED

Off-plan property investment might become one of the biggest casualties of the coronavirus pandemic that has wreaked havoc on economies and crippled activities in the real estate sectors.Read More.

#### The Standard | Mwangi Muiruri | Thursday 9<sup>th</sup> April 2020

#### CORONAVIRUS PANDEMIC DRIVES PROPERTY SECTOR TOWARDS DIGITISATION

The government has embraced digitisation of the property market even as the Covid-19 scourge forces stakeholders away from brick and mortar operations. Read More.

#### The Standard | Ishaq Jumbe | Thursday 9<sup>th</sup> April 2020

#### HOW TECHNOLOGY FROM MALAYSIA IS ENABLING FAMILIES AFFORD HOMES

When Pauline Wakaya saw a promotion on social media offering budget rates for a two-bedroom bungalow in Bamburi, Mombasa County, she dismissed it as a scam. Read More.

#### Daily Nation | Daily Nation Journalists | Thursday 9<sup>th</sup> April 2020

#### MARKET OUTLOOK: WHAT COVID-19 MEANS FOR REAL ESTATE SECTOR

Kenya's real estate market has always been a playground for risk takers, but now, more than ever, the market's coffers are tucked away until the players meet on the other side of the coronavirus pandemic as the risks escalate. Read More.

#### Daily Nation | Kamau Machuhie | Thursday 9<sup>th</sup> April 2020

#### MEN TO INHERIT WIVES' PROPERTY IN PROPOSED LAW

For long, men have complained that the succession laws in the country are punitive to men and favour women. Read More.

#### Business Daily | Brian Ngugi | Wednesday 8th April 2020

#### US SOLAR FIRM GETS NOD FOR 40MW KISUMU PLANT

A US clean energy company has set a three-year target to start selling power to the national grid after getting the Energy and Petroleum Regulatory Authority (EPRA) green light to generate and sell electricity. Read More.

#### Business Daily | James Kariuki | Wednesday 8<sup>th</sup> April 2020

#### DONHOLM, ATHI RIVER REPORT LOWEST RENTAL PRICES IN QUARTER ONE

Upper Kabete and Donholm-Komarock areas in Nairobi as well as Syokimau, Ngong and Athi River satellite towns reported the lowest rents in the first quarter of the year. Read More.

#### 7<sup>th</sup> April 2020

#### Business Daily | Gitonga Marete | Tuesday 7<sup>th</sup> April 2020

#### NEW ROAD CUTS TRANSPORT COST IN MERU, THARAKA-NITHI COUNTIES

Before the 100-kilometre Mati road from Ena in Embu County to Meru was tarmacked, residents would spend up to six hours on a distance of less than 20 kilometres especially during the rainy season. Read More.

#### Business Daily | Constant Munda | Tuesday 7<sup>th</sup> April 2020

#### FUEL, HOMES TO COST MORE UNDER ANTI-CORONA TAX BILL

New levies have been imposed on fuel, the sale of homes and land for small-scale property owners in the proposed changes designed to plug the tax hole left by the reduction in personal and corporate taxes announced by the President last month to protect the economy against Coronavirus.Read More.

#### Business Daily | Brian Ngugi | Tuesday 7<sup>th</sup> April 2020

#### JEFF KOINANGE SH200M HOMES TO BE SOLD OVER NCBA DEBT

Two four-bedroom villas belonging to broadcast journalist Jeff Koinange were Monday put up for auction over a Sh130 million bank debt.Read More.

#### 6<sup>th</sup> April 2020

#### Business Daily | Waikwa Maina | Monday 6<sup>th</sup> April 2020

#### HOW FAMILY BUILT SH100M HOTEL ON MUM'S INSPIRATION

Family property wrangles have crippled many business empires in Kenya, but not so with Nyandarua's Mbote brothers. Read More.

#### Business Daily | Sam Kiplagat | Monday 6<sup>th</sup> April 2020

#### HF LOSES APPEAL CHALLENGING SH52 MILLION INTEREST FEE REFUND

Mortgage lender Housing Finance Group will now pay a woman Sh52.7 million compensation after selling her house upon levying irregular charges and penalties on a loan she took 22 years ago. Read More.

#### The Standard | Harold Ayodo | Monday 6<sup>th</sup> April 2020

#### You can report unruly landlords to the rent tribunal

Landlords are also human and what you should do as a tenant is to approach them before your rent is due to explain reasons for your delay in payment. Upon agreement, you may have the same in writing - stating when you would be able to pay up. Read More.

## Daily Nation | Daily Nation Journalists | Monday 6<sup>th</sup> April 2020

#### FIRMS ACHE FROM LACK OF CONTINUITY PLANS AS VIRUS BITES

Sometime in mid 2019, Brian Ndegwa, a telecommunications and networking expert, had an interesting conversation with a friend. Read More.

#### 5<sup>th</sup> April 2020

The Judiciary is set to acquire a developed prime property from Kenya Post Office Savings Bank (Postbank) which has put up the premise for sale at a cost of Sh1.2 billion. Read More.

#### Business Daily | Sam Kiplagat | Sunday 5<sup>th</sup> April 2020 INVESTOR LOSS FEARS AS LAND REGISTRIES CLOSED INDEFINITELY

For close to two months now, the national land registries have remained shut, effectively freezing multibillion-shilling transactions amid rising disquiet by interest groups. Read More.

### Business Daily | Kevin Rotich | Sunday 5<sup>th</sup> April 2020

#### COST OF CONSTRUCTION MATERIAL UP ON CHINA SUPPLY DISRUPTION

The prices of construction materials have gone up by five to 10 percent as suppliers report shortage of supplies from China over the coronavirus embargo. Read More.

#### 4th April 2020

# Business Daily | Christine Odeph | Saturday 4<sup>th</sup> April 2020 IN MY TINY COZY HOME

When she was 26, Nyambura Ndiba started her tiny movable house project. Her friends doubted her. Seven months and close to Sh2 million later, her naysayers ate a humble pie.Read More.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <a href="mailto:ceo@kpda.or.ke">ceo@kpda.or.ke</a>

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